

a) FORMAT OF BID GUARANTEE FORM

Note:

1. This guarantee shall be furnished by Scheduled Commercial Banks authorised by RBI to issue a Bank Guarantee.
2. This bank guarantee shall be furnished on stamp paper value as per prevailing Stamp Act.(At present not less than Rs. 80. /-)
3. The stamp paper shall have been purchased in the Name of the Bank executing the Guarantee.
4. In the case of foreign bidder the B.G. may be furnished by an international reputed bank acceptable to the PURCHASER countersigned by any Scheduled Commercial Bank in India authorized by Reserve Bank of India.

DATE:

BID GUARANTEE NO:

Ref:

To,
BEML LIMITED

(Address of concerned Division/ Corporate Office)

Dear Sirs,

In accordance with your 'Tender Enquiry' under your Tender No:dated
M/s..... herein after called the Bidder, with the
following Directors on their Board of Directors / partners of the Firm.

- | | |
|----|-----|
| 1. | 2. |
| 3. | 4. |
| 5. | 6. |
| 7. | 8. |
| 9. | 10. |

Wish to participate in the said tender for

As an irrevocable Bank Guarantee against Bid Guarantee for an amount of
Rs..... (In words and figures) valid for days from
..... is required to be submitted by the Bidder as a condition
precedent for participation in the said bid, which amount is liable to be forfeited by the
BEML Limited (herein after called PURCHASER) (1) the withdrawal or revision of the offer
by the Bidder as a condition within the validity period. (2) Non-acceptance of the 'Letter of
Intent / Purchase Order' by the bidder when issued within the validity period. (3) Failure to

furnish the valid contract performance guarantee by the bidder within one month from the receipt of the Purchase Order and (4) on the happening of any contingencies mentioned in the bid documents.

We, the Bank at Having our Head office at

..... (Local address) Guarantee and undertake to pay immediately on first demand by BEML LIMITED, the amount of Rs.....

..... (in figure and words) without any reservation, protest, demur and recourse. Any such demand made by the Purchaser shall be conclusive and binding on the Bank irrespective of any dispute or difference raised by the purchaser.

The guarantee shall be irrevocable and shall remain valid up to (This date shall be 60 days after the date for which the bid is valid). If any further extension of this guarantee is required the same shall be extended to such required period (not exceeding one year) on receiving instruction from M/s..... on whose behalf this guarantee is issued.

In witness whereof the Bank, through its authorized officer has set its hand and stamp on this

..... day of at

witness (Signature)

WITNESS

(Signature)

Name in (Block letters)

Designation

(Staff No.)

(Bank's common Seal)

Official address:

Attorney as per power of Attorney No

Date: